

AUG 15 1985



STATE OF CALIFORNIA

FRANCHISE TAX BOARD

SACRAMENTO, CALIFORNIA 95867

August 14, 1985

In reply refer to
342:APP:PTS:sm:g

Ocean Beach Merchant's
Association, Inc.
Box 232, 1958 Sunset Cliffs Blvd.
San Diego, CA 92107

Purpose : Business League
Code Section : 23701e
Form of Organization : Corporation
Accounting Period Ending: December 31
Organization Number :

On the basis of your stated purposes and the understanding that your present operations will continue or will be as proposed in your application, you are exempt from state franchise or income tax under the section of the Revenue and Taxation Code indicated above. Any changes in operation, character or purposes must be reported to this office immediately for consideration of their effect upon your exempt status. You also must report any change in name or address.

You are required to file Form 199 (Exempt Organization Annual Information Return) or Form 199B (Exempt Organization Annual Information Statement) on or before the 15th day of the 5th month (4 1/2 months) after the close of your accounting period. See annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income subject to the unrelated business income tax under Section 23731 of the Code. In this event, you are required to file Form 109 (Exempt Organization Business Income Tax Return) by the 15th day of the 5th month (4 1/2 months) after the close of your annual accounting period.

If the organization is incorporating, this approval will expire unless incorporation is completed with the Secretary of State within 60 days.

Exemption from federal income or other taxes and other state taxes requires separate applications.

Exempt Organization Unit
Telephone (800) 852-5711

cc: Charles B. Harris
Secretary of State

FTB 4207-ATS (REV. 10-81/5-85)

COPY

of Incorporation to which this declaration is attached, and that that association has duly authorized and approved in accordance with its rules and procedures its incorporation by means of those articles.

Executed at San Diego, California on this _____
day of 6/14, 1985.

Steve Wimmers
Steve Wimmers
President

Gary Karlson
Gary Karlson
Secretary